



INDIAN SCHOOL MUSCAT
DEPARTMENT OF COMMERCE AND HUMANITIES
SENIOR SECTION



CLASS – XI
BUSINESS STUDIES (054)
WORKSHEET No: - 01
NATURE AND PURPOSE OF BUSINESS

Date:-----

Answer in one sentence (1 or 2 marks each)

1. Define Business.
2. What is the final outcome of an industrial activity?
3. Explain the term commerce.
4. Name the occupation in which people work for others and get remunerated in return.
5. Briefly explain business risk.
6. Give two examples for primary and secondary industry.
7. Explain how economic activities are different from non-economic activities.
8. How is analytical industry different from synthetic industry?
9. Explain why business is considered as an economic activity.
10. How is internal trade different from external trade?

Answer in around 75 words (3 or 4 marks each)

1. What are secondary industries? Mention the different types of secondary industry.
2. Write three fundamental management imperatives.
3. Explain the three types of business operations.
4. Differentiate between industry, commerce and trade.
5. Explain any three auxiliaries to trade.
6. Compare Business, Profession and Employment.
7. Explain why business is considered as an economic activity.
8. Which are the important factors to be considered while starting a business?
9. What is business risk? Explain its nature.
10. Explain the various causes of business risk.

Answer in around 150 to 200 words (5 or 6 marks each)

1. Briefly explain the characteristic of business.
2. Explain with examples the various types of industries.
3. Elaborate the different types of trade.
4. Explain the role of profit in business.
5. Mohan Pvt Ltd just commenced the business of biscuits. Explain the auxiliaries required for the smooth functioning of this new set enterprise.



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BUSINESS STUDIES (054)
WORKSHEET No: - 02
FORMS OF BUSINESS ORGANISATIONS

Date:-----

Answer in one sentence (1 or 2 marks each)

1. What do you mean by sole proprietorship?
2. Define partnership.
3. What is a 'Joint stock company'?
4. Who is a 'partner by estoppel'?
5. Who is a promoter?
6. Distinguish between preliminary contracts and provisional contracts.
7. What are qualification shares?
8. What do you mean by minimum subscription?
9. Mention the different clauses of Memorandum of Association.
10. Differentiate partnership and joint stock Company on the basis of liability.

Answer in around 75 words (3 or 4 marks each)

1. 'If registration is optional, why do partnership firms willing go through this legal formality and get themselves registered? Explain.
2. Explain the following terms: a) Artificial person b) Perpetual succession c) Common Seal.
3. What is the effect of conclusiveness of the 'Certification of incorporation' and Commencement of business'.
4. Explain the steps taken by a promoter of a company.
5. Explain technical, financial and economic feasibility studies.
6. Explain the concept of public sector and private sector.
7. Describe departmental undertaking with its features.
8. Write four measures to improve the public enterprises.
9. Elaborate the merits and limitations of a government company.
10. Why is government company form of organisation preferred to other types in the public sector?

Answer in around 150 to 200 words (5 or 6 marks each)

1. What are the benefits of entering into joint ventures?
2. Compare the merits and demerits of departmental undertakings.
3. What was the role of public sector before 1991?
4. Why global enterprises are considered superior to other business organisation?
5. Write a note on changing role of public sector.



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BUSINESS STUDIES (054)

WORKSHEET No: - 03

PRIVATE, PUBLIC & GLOBAL ENTERPRISES

Date:-----

Answer in one sentence (1 or 2 marks each)

1. What are global enterprises?
2. Briefly explain Government Company?
3. What does disinvestment in PSE's implies?
4. Who reconstructs the sick public sector units?
5. What is Memorandum of understanding?
6. Differentiate between public company and public sector.
7. Write any two measures to improve the public enterprises.
8. Write short note on statutory corporations.
9. Mention any two merits enjoyed by statutory corporations.
10. Explain the term liberalisation, privatisation and globalisation.

Answer in around 75 words (3 or 4 marks each)

1. State the various types of public sector enterprises.
2. The following enterprises are related to which form of public enterprises:
a) Indian Railways b) Bharat Heavy Electrical Ltd, c) Oil and Natural Gas Commission.
3. State the various forms of organisations in the private sector.
4. Mention the features of statutory corporations.
5. What are the limitations suffered by statutory corporations?
6. Explain the concept of public sector and private sector.
7. Describe departmental undertaking with its features.
8. Elaborate the merits and limitations of Government Company.
9. Write four measures to improve the public enterprises.
10. Why is government Company form of organisation preferred to other types in the public sector?

Answer in around 150 to 200 words (5 or 6 marks each)

1. What are the benefits of entering into joint ventures?
2. Compare the merits and demerits of departmental undertakings.
3. What was the role of public sector before 1991?
4. Why global enterprises are considered superior to other business organisations?
5. Write note on changing role of public sector.